

**FOXWOOD AT PANTHER RIDGE HOA, INC.**  
**FINANCIAL REPORTS**  
**March 31, 2014**

**TABLE OF CONTENTS:**

STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE  
ACCRUAL BASIS

STATEMENTS OF INCOME AND EXPENSE - ACCRUAL BASIS  
COMPARISON OF ACTUAL TO BUDGET

PREPARED BY:  
**SUNSTATE MANAGEMENT GROUP**

**Foxwood Homeowners Association Inc**  
**Statements of Assets, Liabilities and Fund Balance**  
**As of March 31, 2014**

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Florida Shores - Operating	\$ 24,477	-	24,477
Florida Shores - Reserve account	-	68,303	68,303
Florida Shores - Reserve CDs	-	51,491	51,491
<b>Total Checking/Savings</b>	<u>24,477</u>	<u>119,794</u>	<u>144,271</u>
<b>Other Current Assets</b>			
Assessment receivable	23,910	-	23,910
Allowance for doubtful account	(19,800)		(19,800)
Prepaid insurance	<u>5,205</u>	-	<u>5,205</u>
<b>Total Other Current Assets</b>	<u>9,315</u>	-	<u>9,315</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 33,792</b></u>	<u><b>119,794</b></u>	<u><b>153,586</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	\$ 7,841		7,841
Prepaid maintenance fees	<u>13,696</u>	-	<u>13,696</u>
<b>Total Current Liabilities</b>	<u>21,537</u>	-	<u>21,537</u>
<b>Total Liabilities</b>	21,537	-	21,537
<b>Equity</b>			
<b>Restricted equity</b>			
Park / Common Area	-	28,306	28,306
Trail Repair	-	36,114	36,114
Property Restoration	-	26,163	26,163
Capital items	-	5,211	5,211
Allocated surplus	<u>-</u>	<u>24,000</u>	<u>24,000</u>
<b>Total Restricted equity</b>	-	119,794	119,794
Operating fund balance	<u>12,255</u>	-	<u>12,255</u>
<b>Total Equity</b>	<u>12,255</u>	<u>119,794</u>	<u>132,049</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>\$ 33,792</b></u>	<u><b>119,794</b></u>	<u><b>153,586</b></u>

# Foxwood Homeowners Association Inc

## Statements of Revenue and Expense

### Comparison of Actual to Budget

#### For the Month Ended March 31, 2014

	YTD 2014	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Revenue</b>				
4020 · Net Assessments	21,700	21,700	0	86,800
4060 · Late Charges	375	-	375	
4200 · Surplus	799	799	-	3,196
4280 · Interest income	8	-	8	-
<b>Total Revenue</b>	<b>24,532</b>	<b>22,499</b>	<b>2,033</b>	<b>89,996</b>
<b>Expense</b>				
<b>Administration Management</b>				
8020 · Property Mgmt Fees	2,400	2,550	(150)	10,200
8040 · Postage and Delivery	53	188	(135)	750
8060 · Copies/Printing/Supplies	203	200	3	800
8080 · Accounting/Auditing	-	225	(225)	900
8090 · Social Committee	49	88	(38)	350
8100 · Legal Services	(137)	1,375	(1,512)	5,500
8120 · Insurance - PC / Liability	1,556	1,375	181	5,500
8241 · Taxes/Dues/Fees	150	150	-	150
8345 · Miscellaneous	480	625	(145)	2,500
8342 · Contingency-bad debt	3,790	1,313	2,478	5,250
8465 · Annual Corporate Report	-	346	(346)	346
<b>Total Administration Management</b>	<b>8,545</b>	<b>8,434</b>	<b>112</b>	<b>32,246</b>
<b>Building Maintenance</b>				
5040 · General Maintenance	-	300	(300)	1,200
5240 · Pest Control	-	150	(150)	600
5510 · Building Cleaning	-	62	(62)	250
<b>Total Building Maintenance</b>	<b>-</b>	<b>512</b>	<b>(512)</b>	<b>2,050</b>
<b>Grounds Maintenance</b>				
6040 · Contracted Lawn Service	6,135	10,000	(3,865)	40,000
6045 · Landscape Restoration	11,253	750	10,503	3,000
6080 · Lawn Misc / Mulch	-	750	(750)	3,000
6119 · Irrigation Repairs	-	625	(625)	2,500
6230 · Walkover/Trail Maint.	-	1,250	(1,250)	5,000
<b>Total Grounds Maintenance</b>	<b>17,388</b>	<b>13,375</b>	<b>4,013</b>	<b>53,500</b>
<b>Utilities</b>				
7900 · Electric	640	525	115	2,100
7930 · Trash Removal	-	25	(25)	100
<b>Total Utilities</b>	<b>640</b>	<b>550</b>	<b>90</b>	<b>2,200</b>
<b>Total Expense</b>	<b>26,573</b>	<b>22,871</b>	<b>3,702</b>	<b>89,996</b>
<b>Excess Revenues over Expenses</b>	<b>(2,040)</b>	<b>(372)</b>	<b>(1,668)</b>	<b>-</b>